FISCAL NOTE

HB 1244 - SB 1667

March 5, 1997

SUMMARY OF BILL: Provides for a \$50 minimum premium assessment when an employer does not submit Wage and Premium Reports.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Increase Revenues - Not Significant- Unemployment Compensation Trust Fund

Increase in premium revenues assumes that including a minimum assessment of \$50 will give employers with low rates and employers with small payrolls an incentive to file their reports.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director